

ANNUAL REPORT

The board of **Aktiebolaget Grundstenen 126558 (556788-2807)** hereby submits the following annual report for the period of **01/07/2011– 30/06/2012**.

DIRECTOR'S REPORT

The company has not done any business and has no employees. The company is what is known as a stock company.

The company's accounting currency is EUR.

PROFIT/LOSS ACCOUNT

Expenses	<u>0</u>	Income	<u>0</u>
Total	<u>0</u>	Total	<u>0</u>

BALANCE SHEET

	30/06/2012	30/06/2011
<u>Assets</u>	EURO	EURO
Current assets		
Other short-term claims	<u>11 000</u>	<u>11 000</u>
Total	<u>11 000</u>	<u>11 000</u>
<u>Equity and debt</u>		
Debts	0	0
Share capital (1 000 shares)	<u>11 000</u>	<u>11 000</u>
	<u>11 000</u>	<u>11 000</u>

SECURITIES PLEDGED

None None

CONTINGENT LIABILITIES

None None

02/07/2012

[signed]

Anita Berggren

Annual report with auditor

My audit report was submitted on 02/07/2012

[signed]

Björn Aspling

Authorised Auditor

On this day, the annual general meeting established an identical profit/loss account and closing balance sheet. The profit/loss was adjusted as proposed by the board.

02/07/2012

[signed]

Board Member

Audit report

To the annual general meeting of AB Grundstenen 126558 Org. no. 556788-2807

Report on the annual report

I have audited the annual report for AB Grundstenen 126558 for the 01/07/2011 to 30/06/2012 financial year.

The board's responsibility for the annual report

The board is responsible for drawing up an annual report that gives a true and fair picture in accordance with the Annual Reports Act and for the internal auditing that the board considers to be necessary to draw up an annual report that does not contain essentially erroneous information, irrespective of whether this is down to fraud or error.

The auditor's responsibility

I am responsible for expressing an opinion regarding the annual report on the basis of my audit. I have carried out the audit in accordance with International Standards on Auditing and good auditing practice in Sweden. These standards require me to comply with professional ethical requirements and to plan and execute the audit to achieve a reasonable degree of assurance that the annual report does not contain essentially errors.

An audit involves undertaking various measures to obtain audit evidence for the amounts and information stated in the annual report. The auditor selects the measures that are to be implemented, partly by assessing the risk of the annual report containing essential errors, irrespective of whether these are down to fraud or error. When assessing this risk, the auditor considers the sections of the internal auditing that are relevant to the way in which the company draws up the annual report so that it gives a true and fair picture for the purpose of formulating investigation measures that are appropriate to the circumstances but not for the purpose of making a statement regarding the effectiveness of the company's internal auditing. An audit also includes assessing whether the accounting principles used are appropriate and whether the board's estimates are reasonable, and assessing the overall presentation of the annual report.

I am of the opinion that the audit evidence that I have obtained is adequate and appropriate as a basis for my statements.

Statements

In my opinion, the annual report has been drawn up in accordance with the Annual Reports Act and gives a true and fair picture in all respects of AB Grundstenen 126558's financial position on 30/06/2012 and of its financial results for the year in accordance with the Annual Reports Act. The Director's Report is compatible with the other sections of the Annual Report.

I confirm that the Annual General Meeting is establishing the profit/loss account and the balance sheet.

Report on other requirements in accordance with laws and other statutes

As well as my audit of the annual report, I have also audited the proposal for the utilisation of the company's profit or loss and the board's management of AB Grundstenen 126558 for the 01/07/2011 to 30/06/2012 financial year.

The board's responsibility

The board is responsible for the management in accordance with the Companies Act.

The auditor's responsibility

I am responsible for expressing an opinion with reasonable certainty regarding the management on the basis of my audit. I have executed my audit in accordance with good auditing practice in Sweden.

As a basis for my statement regarding discharge from liability, as well as my audit of the annual report, I have examined important decisions, measures and company conditions to be able to assess whether any board member is liable vis-à-vis the company. I have also examined whether any board member has contravened the Companies Act, the Annual Reports Act or the Articles of Association in any way.

I am of the opinion that the audit evidence that I have obtained is adequate and appropriate as a basis for my statements.

Statement

I confirm that the annual general meeting is discharging the board member from liability for the financial year.

Information of particular note

Without it affecting my statements above, I would like to point out that the company is a dormant stock company that has not done any business during the financial year, which is also shown by the Director's Report.

Falun, 02/07/2012

[signed]

Björn Aspling
Authorised Auditor