

Interim Report

January 1, 2015 – September 30, 2015

Trig Social Media AB (publ)

Company registration number: 556788-2807



MD's Comments

Dear Shareholder

Your Company has been through a very difficult period over the last 9 months. The last quarter's activities were focusing mainly on two areas: operational cost reduction and continued finance sourcing to enable our business relaunch. During this time we have discontinued Trig Entertainment AB, which has negatively impacted our accounts in the third quarter. Due to the reorganisation and reduction of all manpower we also had to postpone the launch of our franchise based product marketing model - Fusion. Fusion is now expected to start in January 2016.

The cash flow over the period was very limited making marketing and development difficult. Our situation remains extremely fragile until the new financing solutions are in place. We have been receiving support from a number of our shareholders. As mentioned in the half year report, the company has also been working on strengthening its internal reporting and governance. This resulted in a complete review of the accounts and a recent resubmission of the half year report. The outcome from this is a more controlled environment that will allow us to focus on growth.

During this period we have also been working on sourcing new financing. We believe that we now have a solution for the short and midterm cash flow. If successful this should allow the business to restart its growth phase in early part of 2016 with main focus on customer acquisition and existing product enhancement.

Not all activities over the period have come to a halt. The business has agreed with a third party to outsource further evolution and development of the Trig Social platform on a profit share basis. We have also worked on sourcing new products that can along our own products be marketed for a profit via the Fusion network.

The plan for fourth quarter as well as early 2016 is firstly to secure operational financing and secondly to restart business growth via a three element strategy focusing on: core product enhancement, development of global sales channels, and acquisition of complimentary services. The purpose of this strategy is enable the business becoming self sufficient during 2016. As a part of this, we intend to focus our efforts on developing revenue models for all our core products. All of these initiatives are subject to new funding availability.

Peter Kristoffersson

Nacka, 10 December 2015

Outlook

We believe our core objective to deliver high quality social medial integrated with a unique revenue model remains possible. The performed cost reductions together with the new strategy should enable the business to start growing again. However, to do so, it is imperative that the business obtains additional funding to support this objective. Any growth initiatives are subject to new funding availability.

Finance and operations

The third quarter was mainly focusing on reorganisation, cost reduction and sourcing new funding. The company was not able to generate any income from its operations and the situation will most likely remain the same in the last quarter of 2015. Due to the strained economy no significant product development and no marketing has taken place over the period. The Fusion franchise development has continued albeit at a slower pace than originally expected. This has in turn resulted in the Franchise being only able to start in early 2016. The company has also been reviewing the valuation of the company and its product marketing plans. It was considered reasonable to revalue the IP reducing the previous reduction of value. The new values were put in place before the end of this reporting period.

The company is continuing to analyse its expenditure with the aim to further reduce costs. We expect this process to finish in Q4.

Organisation

Towards the end of the third quarter the group decided to liquidate its subsidiary Trig Entertainment AB (TEAB) Swedish Corporate Identity Number 556781-3729. The application for liquidation was filed on September 28, 2015. Consequently, this lead to a write-off of EUR 6,706,712 for Trig Social Media. The group has also dissolved its dormant subsidiary Trig Royalty Ltd, a company incorporated in the United Arab Emirates.

Currently the company has only one subsidiary, Trig Development AB (TDAB). TDAB was acquired in October 2015 and has not yet commenced operations. At the end of the period the group employed an 18 people and 2 consultants.

Financing

During this period Trig Media Group AB (TMG) has agreed to financially support TSM to mitigate risks to

the business and in addition to provide additional paid in capital, by way of shares, to TEAB in order to settle any obligations between the TEAB and TSM. TMG is open to possible future conversions of its loans into equity but a decision has not yet been reached.

Over the past two months the management has been working with a New York City based financial services provider on identifying new funding opportunities. We believe that we now have a viable plan in place that should deliver the required financing during the first quarter of 2016. Further announcements on funding initiatives are expected to be made in the immediate future.

Transactions with closely related parties

During the second quarter, the company has taken guarantees from its parent company, Trig Media Group AB, which have been in part guaranteed by its major shareholder.

Capital Investments

The Company has during the period not initiated any major investments in new projects or products.

Significant risks and uncertainty factors

Financing risk

Cash flow and financing remains a concern and has been identified as the single most significant risk. There is a risk that the Trig will not be able to raise enough funds to finance its operations and the development of launched projects and finalization of future services under development.

The board is continuously exploring all possible means to secure future financing and anticipates to make announcement on this matter in the immediate future.

Legal risk

On 10 March 2015 the German Financial Supervisory authorities, BaFin, announced it is investigating the allegation of "cold calls" and possible market manipulation. At the time of writing the Group has not had any communication from BaFin besides the contact made by Trig through their German lawyers. The board is still of the opinion that no errors or wrongdoings have been committed and that the company runs no legal exposure in relation to this.

Nacka in December 14, 2015

A handwritten signature in blue ink that reads "P. Kristoffersson". The letters are cursive and somewhat stylized.

Peter Kristoffersson
Managing Director

A handwritten signature in black ink that reads "Phillip Cook". The signature is written in a bold, cursive style.

Phillip Cook
Chairman of the Board

Key Results

Nine Months, January - September 2015

- Group Revenue amounted to 44 230 Euro
- Operating loss amounted to -3 507 673 Euro
- Group profit/loss before tax amounted to -8 155 345 Euro
- Group profit/loss after taxes amounted to -8 155 345 Euro
- Losses per share amounted to -0,0022 Euro

Nine Months, January - September 2014

- Group Revenue amounted to 332 584 Euro
- Operating loss amounted to -2 032 234 Euro
- Group profit/loss before tax amounted to -2 071 707 Euro
- Group profit/loss after taxes amounted to -2 071 707 Euro
- Loss per share amounted to -0,008 Euro

Trig Social Media (Group)

PROFIT AND LOSS STATEMENT

		9 months, Jan - Sept		18 months
		2015	2014	July - Dec
All amounts in Euro				2013-2014
Revenue				
	Net sales	41 338	332 584	412 970
	Other income	2 892	0	0
	Gross operating income	44 230	332 584	412 970
	Other external costs	2 -2 532 630	-1 703 108	-2 832 613
	Personnel costs	1 -878 571	-459 152	-878 243
	Depreciation of tangible and intangible assets	3 -140 702	-202 558	-368 101
	Operating expenses	-3 551 903	-2 364 818	-4 078 957
	Net operating profit/loss	-3 507 673	-2 032 234	-3 665 987
	Financial items net	6 -11 041	-39 473	-51 137
	Revaluation of financial assets	3 -4 636 631	0	-7 356 076
	Profit/loss before taxes	-8 155 345	-2 071 707	-11 073 200
	Income tax expenses	0	0	0
	Profit/loss for the period	-8 155 345	-2 071 707	-11 073 200
	Average number of shares	363 749 998	264 991 149	193 120 907
	Earnings per share	-0,022	-0,008	-0,057
Statement of comprehensive income				
	Exchange differences on translation of foreign operations	33 969	30 790	386 325
	Total comprehensive income for the period	-8 121 376	-2 040 917	-10 686 875
	Profit/loss attributable to the equity holders of the parent company	100%	100%	100%
	Profit/loss for the period	-8 155 345	-2 071 707	-11 073 200
	Total comprehensive income for the period	-8 121 376	-2 040 917	-10 686 875

Trig Social Media (Group)

BALANCE SHEET

		End of September		End of
All amounts in Euro		2015	2014	December
		2014		
ASSETS				
Non-current assets				
Intangible assets	4	1 023 368	3 802 444	1 145 218
Tangible assets	5	11 196	48 378	34 769
Investments & financial assets		0	0	0
Total non-current assets		1 034 564	3 850 822	1 179 987
Current assets				
Account receivables		81 020	0	267 913
Receivables, group companies		5 738 530	0	0
Other current receivables	7	150 281	1 077 327	683 905
Prepaid expenses and accrued revenue		20 855	0	0
Tax receivables		126 385	0	67 784
Total current assets		6 117 071	1 077 327	1 019 602
Cash and bank	8	6 786	613 740	109 242
TOTAL ASSETS		7 158 421	5 541 889	2 308 831
EQUITY				
Restricted equity				
Share capital		72 750	72 750	72 750
New share issue in progress		0	0	0
Non-restricted equity				
New share issue in progress		0	0	0
Additional paid in capital		13 314 793	8 932 556	8 842 979
Retained earnings		-3 624 810	-3 742 960	1 850 678
Profit/Loss for the period		-8 121 376	-2 040 917	-10 686 875
TOTAL EQUITY		1 641 357	3 221 429	79 532
LIABILITIES				
Non-current liabilities				
Non-current liabilities		413 666	0	0
Total non-current liabilities		413 666	0	0
Current Liabilities				
Account payable		1 604 695		1 144 363
Payables, group companies		3 046 211		441 656
Tax liabilities		0		
Other current liabilities	9	197 924	2 179 612	403 164
Accrued expenses and deferred income	10	254 568	140 848	240 116
Total current liabilities		5 103 398	2 320 460	2 229 299
TOTAL EQUITY AND LIABILITIES		7 158 421	5 541 889	2 308 831
Assets pledged and contingent liabilities				
Contingent liabilities		0	0	0
Pledges		0	0	0

CASHFLOW STATEMENT

All amounts in Euro	9 months, Jan - Sept		18 months
	2015	2014	July - Dec 2013-2014
Net operating profit/loss	-3 507 673	-2 032 234	-3 665 987
Adjustment for items with no cash flow impact	140 702	202 558	368 101
Interest paid	-11 041	-40 707	-55 631
Interest income	0	1 234	4 494
Income tax paid	-1 733	0	0
Cashflow from operating activities before working capital changes	-3 379 745	-1 869 149	-3 349 023
Changes in current receivables	-1 520 015	-482 542	-625 347
Changes in current liabilities	3 224 099	1 039 585	1 671 442
Cashflow after working capital changes	-1 675 661	-1 312 106	-2 302 928
Acquisition intangible assets	0	-4 401 756	-3 994 225
Acquisition tangible assets	0	-48 378	-38 704
Acquisition subsidiaries	0	-2 648 949	-2 648 949
Cashflow from investment activities	0	-7 099 083	-6 681 878
Shareholders contributions, received	1 647 670	6 976 643	6 870 603
Shareholder contributions, given	0	0	0
New share issue	0	1 602 405	1 664 978
Equity instruments at fair value	0	0	573 360
Cashflow from financing activities	1 647 670	8 579 048	9 108 941
Cashflow for the period	-27 991	613 740	124 135
Cash at the beginning of the period	109 242	0	0
Translation differences	-74 465	0	-14 893
Cash at the end of the period	6 786	613 740	109 242

STATEMENT OF CHANGES IN EQUITY

	Share Capital	Capital reserves	Retained Earnings	Other components	Total Equity
All amounts in Euro					
Opening balance at July 1, 2013	32 164	0	-509	0	31 655
Profit/loss for the period	0	0	-2 040 917	0	-2 040 917
Issuance of shares	61 750	1 540 655	0	0	1 602 405
Shareholders' contributions	0	6 976 643	0	0	6 976 643
Effect of reverse acquisition	-21 164	-3 327 193	0	0	-3 348 357
Closing balance at September 30, 2014	72 750	5 190 105	-2 041 426	0	3 221 429
Profit/loss for the period	0	110	-8 645 958	0	-8 645 848
Effect of reverse acquisition	0	4 930 591	0	0	4 930 591
Equity instruments at fair value	0	0	0	573 360	573 360
Balance at December 31, 2014	72 750	10 120 806	-10 687 384	573 360	79 532
Profit/loss for the period	0	0	-8 121 376	0	-8 121 376
Shareholders' contributions	0	4 828 689	0	0	4 828 689
Effect of subsidiary in liquidation	0	-1 837 275	6 707 997	0	4 870 722
Translation differences	0	-370 787	354 577	0	-16 210
Balance at September 30, 2015	72 750	12 741 433	-11 746 186	573 360	1 641 357

Trig Social Media (Parent Company)

PROFIT AND LOSS STATEMENT

		9 months, Jan - Sept		18 months
		2015	2014	July - Dec
All amounts in Euro				2013-2014
Revenue				
	Net sales	4 367	1 350	61 663
	Other income	2 892	0	0
	Gross operating income	7 259	1 350	61 663
	Other external costs	2 -505 577	-622 301	-778 788
	Personnel costs	1 -293 791	0	-492
	Depreciation of tangible and intangible assets	3 -119 613	-185 502	-298 161
	Operating expenses	-918 981	-807 803	-1 077 441
	Net operating profit/loss	-911 722	-806 453	-1 015 778
	Financial items net	6 -9 183	-36 696	-43 518
	Revaluation of financial assets	3 -4 636 631	0	-7 356 076
	Profit/loss before taxes	-5 557 536	-843 149	-8 415 372
	Income tax expenses	0	0	0
	Profit/loss for the period	-5 557 536	-843 149	-8 415 372
	Average number of shares	363 749 998	264 991 149	193 120 907
	Earnings per share	-0,015	-0,003	-0,044
Statement of comprehensive income				
	Exchange differences on translation of foreign operations	23 148	12 875	0
	Total comprehensive income for the period	-5 534 388	-830 274	-8 415 372
	Profit/loss attributable to the equity holders of the parent company	100%	100%	100%
	Profit/loss for the period	-5 557 536	-843 149	-8 415 372
	Total comprehensive income for the period	-5 534 388	-830 274	-8 415 372

Trig Social Media (Parent Company)

BALANCE SHEET

		End of September		End of
		2015	2014	December
All amounts in Euro				2014
ASSETS				
Non-current assets				
Intangible assets	4	890 792	3 644 797	998 349
Tangible assets	5	0	23 454	9 542
Investments & financial assets		0	3 430 832	500 196
Total non-current assets		890 792	7 099 083	1 508 087
Current assets				
Receivables from group companies		3 187 454	1 562 559	613 907
Other current receivables	7	98 064	201 699	109 293
Prepaid expenses and accrued revenue		2 111	0	0
Tax receivables		86 928	0	23 479
Total current assets		3 374 557	1 764 258	746 679
Cash and bank	8	5 593	579 035	105 588
TOTAL ASSETS		4 270 942	9 442 376	2 360 354
EQUITY				
Restricted equity				
Share capital		72 750	72 750	72 750
Non-restricted equity				
Additional paid in capital		13 685 580	8 134 264	7 942 277
Retained earnings		-8 137 457	-832 367	950 356
Profit/Loss for the period		-5 534 388		-8 415 372
TOTAL EQUITY		86 485	7 374 647	550 011
LIABILITIES				
Non-current liabilities				
Non-current liabilities		413 666	0	0
Total non-current liabilities		413 666	0	0
Current Liabilities				
Account payable		486 267	0	887 641
Payables to subsidiaries/group companies		3 019 225	736 011	796 040
Tax liabilities		0	0	0
Other current liabilities	9	127 842	1 331 718	1 723
Accrued expenses and deferred income	10	137 457	0	124 939
Total current liabilities		3 770 791	2 067 729	1 810 343
TOTAL EQUITY AND LIABILITIES		4 270 942	9 442 376	2 360 354
Assets pledged and contingent liabilities				
Contingent liabilities		0	0	0
Pledges		0	0	0

Trig Social Media (Parent Company)

CASHFLOW STATEMENT

All amounts in Euro	9 months, Jan - Sept		18 months
	2015	2014	July - Dec 2013-2014
Net operating profit/loss	-911 722	-807 803	-1 015 778
Adjustment for items with no cash flow impact	119 613	185 502	298 161
Interest paid	-9 271	-37 930	-46 961
Interest income	88	1 234	3 443
Income tax paid	-1 733	0	0
Cashflow from operating activities before working capital changes	-803 025	-658 997	-761 135
Changes in current receivables	-2 755 878	-2 061 682	-746 679
Changes in current liabilities	1 860 445	2 067 729	1 810 343
Cashflow after working capital changes	-1 698 458	-652 950	302 529
Acquisition intangible assets	0	-3 826 303	-3 784 413
Acquisition tangible assets	0	-24 617	-11 225
Acquisition subsidiaries	0	-2 648 949	-2 648 949
Cashflow from investment activities	0	-6 499 869	-6 444 587
Shareholders contributions, received	1 647 670	6 591 516	6 360 149
Shareholder contributions, given	0	-462 067	-2 172 245
New share issue	0	1 602 405	1 666 155
Equity instruments at fair value	0	0	573 360
Cashflow from financing activities	1 647 670	7 731 854	6 427 419
Cashflow for the period	-50 788	579 035	285 361
Cash at the beginning of the period	105 588	0	0
Translation differences	-49 207	0	-179 773
Cash at the end of the period	5 593	579 035	105 588

8

STATEMENT OF CHANGES IN EQUITY

	Number of Shares	Share Capital	Capital reserves	Retained Earnings	Other components	Total Equity
All amounts in Euro						
Opening balance at July 1, 2013	1 000	11 000	0	0	0	11 000
Profit/loss for the period	0	0	0	-830 275	0	-830 275
Issuance of shares	363 748 998	61 750	1 540 655	0	0	1 602 405
Shareholders' contributions	0	0	6 591 516	0	0	6 591 516
Closing balance at September 30, 2014	363 749 998	72 750	8 132 171	-830 275	0	7 374 646
Profit/loss for the period	0	0	0	-7 585 097	0	-7 585 097
Equity instruments at fair value	0	0	0	0	573 360	573 360
Translation differences	0	0	187 102	0	0	187 102
Balance at December 31, 2014	363 749 998	72 750	8 319 273	-8 415 372	573 360	550 011
Profit/loss for the period	0	0	0	-5 534 388	0	-5 534 388
Shareholders' contributions	0	0	4 828 689	0	0	4 828 689
Translation differences	0	0	-35 742	277 915	0	242 173
Balance at September 30, 2015	363 749 998	72 750	13 112 220	-13 671 845	573 360	86 485

The table above explains changes in Trig Social Media AB's, the parent company, shares and share capital. Trig Social Media AB has one class of shares and all shares are fully paid.

SUPPLEMENTARY INFORMATION TO THE CONSOLIDATED ACCOUNTS

Accounting and valuation principles

The interim report and its consolidated financial statements for the period 1 January 2015 to September 30, 2015 is prepared in accordance to the Annual Accounts Act (Swedish: Årsredovisningslagen), the related recommendation RFR 2 "Accounting for Legal Entities", IAS 34 (Interim Financial Reporting) and the current International Financial Reporting Standards (IFRS) approved by the IASB and in practice and adopted by the European Union (EU). The interim report does not include all the information and disclosures as required when fully preparing an annual financial statement and therefore the interim report should be read together with the consolidated financial statements as of December 31, 2014.

Consolidation

The consolidated financial statements include Trig Social Media AB (publ.) and the companies over which the parent company has a direct or indirect controlling influence. Control exists in the normal case when the parent directly or indirectly owns shares representing more than 50% of the votes. Subsidiaries are fully consolidated from the date on which control is transferred to the group, they are deconsolidated from the date when the same control ceases. When assessing whether a controlling influence exists shareholder agreements and potential voting rights that are exercisable or convertible has been taken into account.

Accounting policies of the subsidiaries have been adjusted where necessary to comply with the group accounting policies. All intercompany transactions, balances and unrealized gains and losses on intercompany transactions have been eliminated when preparing the consolidated financial statements.

Revenue Recognition

Revenue is recognized at fair value of the received value or expected receivable value and represents the sum of services provided, net of discounts, returns and value added taxes. The group recognizes revenue when the amount can be measured reliably and when it is probable that future financial revenue will benefit the company. The group's revenue arises from commissions on mediated sales. Revenues from this commission is recognized when the amount of these revenues can be measured reliably and it normally takes 60-90 days after the end-customers have made their purchases in the stores connected to trig.com.

Warranty

The Group has no guaranteed obligations.

Taxes

The tax expense represents the sum of current tax and deferred tax.

Current tax is calculated on taxable earnings for the period. Taxable profit differs from the reported profit in the income statement when it is adjusted for non-taxable income and non-deductible expenses, and income and expenses taxable or deductible in other periods. The group's current tax is calculated using tax rates that have been enacted or substantially enacted by the balance sheet date.

Borrowing costs

Borrowing costs are recognized as revenue or cost in the period when it incurs.

Remuneration to employees

Remuneration to employees such as wages, paid holidays, paid sick leave, etc. is recognized in the same period as it is earned.

Receivables and payables

Receivables are reported at the amount they are expected to be collected at. Liabilities are reported at the amount they are expected to be settled with. Receivables and payables in foreign currencies are valued at the exchange of rate as at the day of closing. Hedged receivables and liabilities in foreign currencies have been translated at the exchange rate of the transaction date and the contract's forward premium is accrued over the period of the forwarding contract.

Intangible assets

Intangible assets are stated at cost less accumulated depreciation and impairment gains/losses. The cost consists of the purchase price, additional expenses are added to the asset or recognized as a separate asset if it is probable that future economic benefits attributable to the asset will benefit the group and the cost of the same can be measured reliably. The estimated useful lives, residual values and depreciation methods are reviewed at least at each financial year, the effect of any changes in estimates are recognized prospectively. The carrying amount of an intangible asset is removed from the statement of financial position on disposal or when no future economic benefits are expected from use or scrapping/disposal. The gain or loss arising on the disposal or sale of the asset, the difference between the net income from the sale and the carrying value, and recognized in earnings in the period when the asset is removed from the statement of financial position.

Impairment of intangible assets

At each closing date the company analyzes the carrying value of all intangible assets to determine whether there is any indication that those assets have declined in value. If so deemed, the assets are valued to recoverable value and to determining the value of any impairment. If it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs. The recoverable amount is the higher of fair value less costs to sell and value in use. When calculating the fair value of discounted estimated future cash flows to present value a pre-tax rate is used that reflects current market assessments of the time value of money and the risks specific to the asset. If the recoverable amount of an asset is set to a value lower than the carrying amount, an impairment loss is expensed in the income statement. If an impairment loss is reversed then the asset has increased to a revalued recoverable amount. The increased carrying value will not exceed the carrying amount that would be booked if no impairment of the asset had been done in an earlier period. A reversal of an impairment loss is recognized directly in the profit and loss statement.

Foreign currency

Items in the financial statements for the various units in the group are recognized in the currency of the primary economic environment in which the entity operates (its functional currency). In the consolidated accounts all amounts are translated into euro, which is the Company's reporting currency. Transactions in foreign currencies are translated into the functional currency at the exchange rate on the transaction date. At each balance day, monetary items in foreign currencies are translated at to the rate of the closing day. Non-monetary items measured at fair value in a foreign currency are translated to the exchange rate at the date when the fair value was determined. Non-monetary items measured at historical cost in a foreign currency are translated at the rate of the closing day. Exchange differences are recognized in the income statement in the period in which they arise.

Results and financial position of group entities that have a functional currency different from the presentation currency are translated into the presentation currency as follows:

- Assets and liabilities in the balance sheets are translated at the prevailing rate at the closing date,
- income and expenses in income statements are translated at an average exchange rate for the period, and
- all resulting exchange differences are recognized in other comprehensive income

Note 1 - Employees and personnel cost

9 months	18 months
Jan - Sep	July - Dec
2015	2013-2014

All amounts in Euro

Number of employees at the end of the period

Group

- Germany	0	1
- Sweden	18	21
	<u>18</u>	<u>22</u>

Parent

- Germany	0	0
- Sweden	0	0
	<u>0</u>	<u>0</u>

Average number of employees for the period

Group

- Female	10	7
- Male	9	5
	<u>19</u>	<u>12</u>

Parent

- Female	3	0
- Male	3	0
	<u>6</u>	<u>0</u>

Management's gender

For the group, number of female participants in:

- Board of Directors	0	0
- Management group	0	0

For the parent company, number of female participants in:

- Board of Directors	0	0
- Management group	0	0

cont. Note 1 - Employees and personnel cost

9 months	18 months
Jan - Sep	July - Dec
2015	2013-2014

All amounts in Euro

Payroll, remunerations and social contributions:

Group - Board of Directors & Managing Director

Salary and other remunerations	0	67 654
thereof variable payroll	0	0
Social contributions	0	0
thereof pension contributons	0	0
	0	67 654

Group - Other employees

Salary and other remunerations	731 731	561 361
thereof variable payroll	0	0
Social contributions	130 214	158 486
thereof pension contributons	0	0
	861 945	719 847

Parent - Board of Directors & Managing Director

Salary and other remunerations	0	0
thereof variable payroll	0	0
Social contributions	0	0
thereof pension contributons	0	0
	0	0

Parent - Other employees

Salary and other remunerations	265 042	0
thereof variable payroll	0	0
Social contributions	27 881	0
thereof pension contributons	0	0
	292 923	0

Note 2 - Other external costs

	9 months Jan - Sept 2015	18 months July - Dec 2013-2014
All amounts in Euro		
Group		
Consultancy, sales, marketing and organization	1 151 447	1 144 750
Marketing and PR	463 891	387 603
Travel	183 242	106 885
Remuneration, accounting services	170 140	42 156
Remuneration, audit	58 765	75 575
Issuance of shares & stock market fees	16 980	420 797
Other external costs	488 165	654 847
	2 532 630	2 832 613
Parent		
Consultancy, sales, marketing and organization	172 102	145 432
Marketing and PR	8 621	51 812
Travel costs	20 096	0
Remuneration, accounting services	108 993	17 407
Remuneration, audit	58 765	63 515
Issuance of shares & stock market fees	16 980	420 797
It costs	24 948	0
Other external costs	95 072	79 825
	505 577	778 788

Note 3 - Depreciations and revaluation of non-current assets

	9 months Jan - Sept 2015	18 months July - Dec 2013-2014
All amounts in Euro		
Depreciations		
Group		
Intangible assets	135 018	363 977
Tangible assets	5 683	4 124
	140 701	368 101
Parent		
Intangible assets	119 043	296 400
Tangible assets	570	1 761
	119 612	298 161
Revaluations		
Group		
Financial assets	-4 636 631	-7 356 076
	-4 636 631	-7 356 076
Parent		
Financial assets	-4 636 631	-7 356 076
	-4 636 631	-7 356 076

The parent company has written off its investment in the subsidiary Trig Entertainment in full due to the liquidation filed September 28, 2015

Depreciation according to plan according to following depreciation periods:

Licenses and intellectual property rights	10 years
Platform and systems	5 years
Equipment and tools	5 years
Computers	5 years
Vehicles and transportation	5 years

Note 4 - Intangible fixed assets

	9 months Jan - Sept 2015	18 months July - Dec 2013-2014
All amounts in Euro		
Group		
LICENSES AND INTELLECTUAL PROPERTY RIGHTS		
Acc. acquisition value at beginning of period	1 214 326	237 227
Acquisitions	0	3 220 999
Translation difference	8 803	-22 901
Accumulated acquisition value at end of period	1 223 129	3 435 325
Acc. depreciation/impairment at beginning of period	-329 090	-58 632
Depreciations	-92 118	-263 009
Impairments	0	-2 242 724
Translation difference	242	14 276
Acc. depreciation/impairment at end of period	-420 966	-2 550 089
Book value	802 163	885 236
PLATFORM AND SYSTEM		
Acc. acquisition value at beginning of period	279 450	0
Acquisitions	0	281 707
Translation difference	5 358	-2 257
Accumulated acquisition value at end of period	284 808	279 450
Acc. depreciation/impairment at beginning of period	-19 468	0
Depreciations	-42 900	-20 655
Translation difference	-1 235	1 187
Acc. depreciation/impairment at end of period	-63 603	-19 468
Book value	221 205	259 982
Parent		
LICENSES AND INTELLECTUAL PROPERTY RIGHTS		
Acc. acquisition value at beginning of period	1 000 000	0
Acquisitions	0	3 220 999
Translation difference	11 007	0
Accumulated acquisition value at end of period	1 011 007	3 220 999
Acc. depreciation/impairment at beginning of period	-262 703	0
Depreciations	-76 143	-242 048
Impairments	0	-2 241 654
Translation difference	-2 574	0
Acc. depreciation/impairment at end of period	-341 420	-2 483 702
Book value	669 587	737 297
PLATFORM AND SYSTEM		
Acc. acquisition value at beginning of period	281 707	0
Acquisitions	0	281 707
Translation difference	3 101	0
Accumulated acquisition value at end of period	284 808	281 707
Acc. depreciation/impairment at beginning of period	-20 655	0
Depreciations	-42 900	-20 655
Translation difference	-48	0
Acc. depreciation/impairment at end of period	-63 603	-20 655
Book value	221 205	261 052

Note 5 - Tangible fixed assets

	9 months Jan - Sept 2015	18 months July - Dec 2013-2014
All amounts in Euro		
Group		
FURNITURE, EQUIPMENT AND COMPUTERS		
Acc. acquisition value at beginning of period	27 479	0
Acquisitions	4 083	27 479
Disposals	-16 058	0
Translation difference	352	0
Accumulated acquisition value at end of period	15 856	27 479
Acc. depreciation/impairment at beginning of period	-2 252	0
Depreciations	-1 498	-2 363
Disposals	-896	0
Translation difference	-15	111
Acc. depreciation/impairment at end of period	-4 661	-2 252
Book value	11 195	25 227
VEHICLE		
Acc. acquisition value at beginning of period	11 225	0
Acquisitions	0	11 225
Disposals	-11 396	0
Translation difference	171	0
Accumulated acquisition value at end of period	0	11 225
Acc. depreciation/impairment at beginning of period	-1 684	0
Depreciations	-570	-1 761
Disposals	2 279	0
Translation difference	-25	77
Acc. depreciation/impairment at end of period	0	-1 684
Book value	0	9 541
Parent		
FURNITURE, EQUIPMENT AND COMPUTERS		
Book value	0	0
VEHICLE		
Acc. acquisition value at beginning of period	11 225	0
Acquisitions	0	11 225
Disposals	-11 396	0
Translation difference	171	0
Accumulated acquisition value at end of period	0	11 225
Acc. depreciation/impairment at beginning of period	-1 684	0
Depreciations	-570	-1 761
Disposals	2 279	0
Translation difference	-25	77
Acc. depreciation/impairment at end of period	0	-1 684
Book value	0	9 541

Note 6 - Financial items

All amounts in Euro

9 months **18 months**
Jan - Sept **July - Dec**
2015 **2013-2014**

Group

- Interest revenue	128	40
- Interest expenses	-11 168	-42 835
- Foreign currency exchange expenses, net	-4 258	-7 708
- Others	0	-634
	-15 298	-51 137

Parent

- Interest revenue	88	40
- Interest expenses	-9 270	-41 640
- Foreign currency exchange expenses, net	-4 224	-1 917
- Others	0	-1
	-13 406	-43 518

Note 7 - Other current receivables

All amounts in Euro

9 months **18 months**
Jan - Sept **July - Dec**
2015 **2013-2014**

Group

Receivable associated companies	103 470	454 834
Deposits	46 810	89 241
Accrued revenue and prepaid expenses	0	82 846
Other receivables	0	56 984
	150 280	683 905

Parent

Receivable associated companies	92 752	88 064
Deposits	5 312	5 255
Accrued revenue and prepaid expenses	0	15 099
Other receivables	0	875
	98 064	109 293

Note 8 - Supplementary information to Cash flow

All amounts in Euro	9 months, January - September		18 months
	2015	2014	July - Dec 2013-2014
Group			
Cash and cash equivalents			
Cash and bank	6 786	613 740	109 242
Balance at end of the period	6 786	613 740	109 242
Of the liquid funds above where:	50 000	5 496	5 496
restricted cash as collateral for a bankguarantee issued by the bank			
Parent			
Cash and cash equivalents			
Cash and bank	5 593	579 035	105 588
Balance at end of the period	5 593	579 035	105 588
Of the liquid funds above where:	50 000	5 496	5 496
restricted cash as collateral for a bankguarantee issued by the bank			

Note 9 - Other current liabilities

All amounts in Euro	9 months	18 months
	Jan - Sept 2015	July - Dec 2013-2014
Group		
Liabilities to associated companies	0	44 446
Liabilities to employees	31 786	323
Other liabilities	166 138	358 395
	197 924	403 164
Parent		
Liabilities to employees	3 218	0
Other liabilities	124 625	1 723
	127 842	1 723

Note 10 - Accrued expenses and deferred income

	9 months Jan - Sept 2015	18 months July - Dec 2013-2014
All amounts in Euro		
Group		
Accrued payroll	111 258	54 987
Accrued interest	49 406	39 802
Accounting services and audit	30 461	67 731
Consultancy	26 787	24 072
Other accrued expenses	36 655	53 524
	254 568	240 116
Parent		
Accrued payroll	59 715	0
Accrued interest	49 406	39 802
Accounting services and audit	20 368	54 992
Consultancy	0	3 872
Other accrued expenses	7 969	26 273
	137 457	124 939