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ANNUAL REPORT

The Board of Directors for Aktiebolaget Grundstenen 126558 (556788-2807) hereby present the accounts for the period 01/07/2010 – 30/06/2011.

ADMINISTRATION REPORT

The company has not conducted any business operations and has no employees. The company is a so-called pre-registered company.

The company's accounting currency is the EURO.

INCOME STATEMENT

Costs	0	Revenues	0
Total	0	Total	0

BALANCE SHEET

	30/06/2011	30/06/2010
<u>Assets</u>	EURO	EURO
Current assets		
Other short-term receivables	<u>11,000</u>	<u>11,000</u>
Total	<u>11,000</u>	<u>11,000</u>
<u>Liabilities and shareholders' equity</u>		
Liabilities	0	0
Share capital (1,000 shares)	<u>11,000</u>	<u>11,000</u>
Total	<u>11,000</u>	<u>11,000</u>

PLEGDED ASSETS	None	None
CONTINGENT LIABILITIES	None	None

02/07/2011
[signed]
Anita Bergren

My auditor's report was submitted on 2 July 2011.

[signed]
Björn Aspling
Certified accountant

On this day the Annual General Meeting approved an identical income statement and the closing balance sheet. The result was regulated in accordance with the Board's proposal.

2 July 2011
[signed]
Board Member

Auditor's report

To the Annual General Meeting of Aktiebolaget Grundstenen 126558

Corporate Identity Number 556788-2807

I have audited the annual accounts, the accounting records and the Board of Directors' administration of Aktiebolaget Grundstenen 126558 for the fiscal year 01/07/2010 - 30/06/2011. The Board of Directors is responsible for the accounts and administration and that the annual accounts are prepared in accordance with the Annual Accounts Act. My responsibility is to express my opinion on the annual report and the administration on the basis of my audit.

The audit has been carried out in accordance with generally-accepted accounting standards in Sweden. This means that I have planned and performed the audit to be able to assure myself with a high, but not absolute degree of certainty that the annual report does not contain any material errors. An audit involves: reviewing a selection of material supporting the amounts and other information in the accounting records, an assessment of the accounting principles used and their application by the Board of Directors, an evaluation of the estimates made by the Board that are of significance when the annual accounts are prepared, and an evaluation of all of the information in the annual report. As a basis for my opinion concerning discharge from liability, I have examined significant decisions, actions taken and circumstances in the company in order to be able to determine the liability of any of the members of the board towards the company. I have also examined whether any board member has, in any other way, acted in contravention of the Companies Act, the Annual Accounts Act or the Articles of Association. I consider that my audit provides me with a reasonable basis for the statements I make below.

The annual accounts have been prepared in accordance with the Annual Accounts Act and give a fair view of the company's financial position in accordance with generally accepted accounting principles in Sweden. The administration report is consistent with the other parts of the annual accounts.

I recommend that the shareholders at the Annual General Meeting approve the income statement and balance sheet and be discharged of liability for the financial year.

The company is dormant, a so-called pre-registered company and has not engaged in any business activity during the fiscal year.

Falun 2 July 2011

[signed]
Björn Aspling
Certified accountant